



NEWS RELEASE

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TOURNEAU, THE WORLD'S LARGEST WATCH STORE & THE PREEMINENT BRAND IN THE WORLDWIDE LUXURY WATCH MARKET, TO OPEN ITS NEWEST STORE AT ROYAL HAWAIIAN SHOPPING CENTER

New York, New York (January 28, 2008) – Tourneau, the world's largest watch store as recognized by Guinness World Records and the undisputed authority in the watch industry, is opening its newest location at Royal Hawaiian Shopping Center, Waikiki. Scheduled to open January 31, 2008, this new Tourneau location marks the company's 52nd store worldwide, and its first in the State of Hawaii.

Tourneau's Royal Hawaiian Shopping Center store is over 2,000 square feet and is the ideal location in which to showcase Tourneau's collection of more than 8,000 unique men's and ladies' fine timepieces from famous brands such as Franck Muller, Breitling, TAG Heuer, Omega and Tourneau's own brand line, Tourneau Timepieces. In addition to its incomparable array of new watches, Tourneau also offers the world's largest selection of pre-owned watches, which are expertly repaired, rebuilt, restored and certified by Tourneau's master craftspeople. Fueled by the brand's mission to provide the best customer service, Tourneau is authorized to service and repair every major watch brand it carries and will do so onsite at its new Royal Hawaiian Shopping Center store.

Andrew Block, Executive Vice President of Tourneau says, "We're extremely pleased to be opening our first store in Hawaii at the Royal Hawaiian Shopping Center. Hawaii is a premier retail market and we are pleased to be joining the community."

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MANAGED & DEVELOPED BY THE FESTIVAL COMPANIES

Since its establishment in 1900, Tourneau has always been committed to providing superior customer service and an incomparable selection of quality products. To date, the company has both Tourneau and Tourneau Watch Gear stores located across the US, throughout the Caribbean and China, in the most exclusive shopping venues. In each of its prominent locations, Tourneau is one of the top producing, specialty retailers per square foot. This distinction and the brand's status as the industry leader are the result of Tourneau's unwavering confidence in its products and its determined assurance to grow the luxury watch market as a whole.

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